

# Practical TFSA changes for Budget 2015



**FINANCE COMMITTEE**  
**MAY 26<sup>TH</sup>, 2015**

**DAVID MACDONALD**



**CCPA**

CANADIAN CENTRE  
for POLICY ALTERNATIVES  
CENTRE CANADIEN  
de POLITIQUES ALTERNATIVES

[www.policyalternatives.ca](http://www.policyalternatives.ca)

 [policyalternatives](https://www.facebook.com/policyalternatives)

 [@ccpa](https://twitter.com/ccpa)

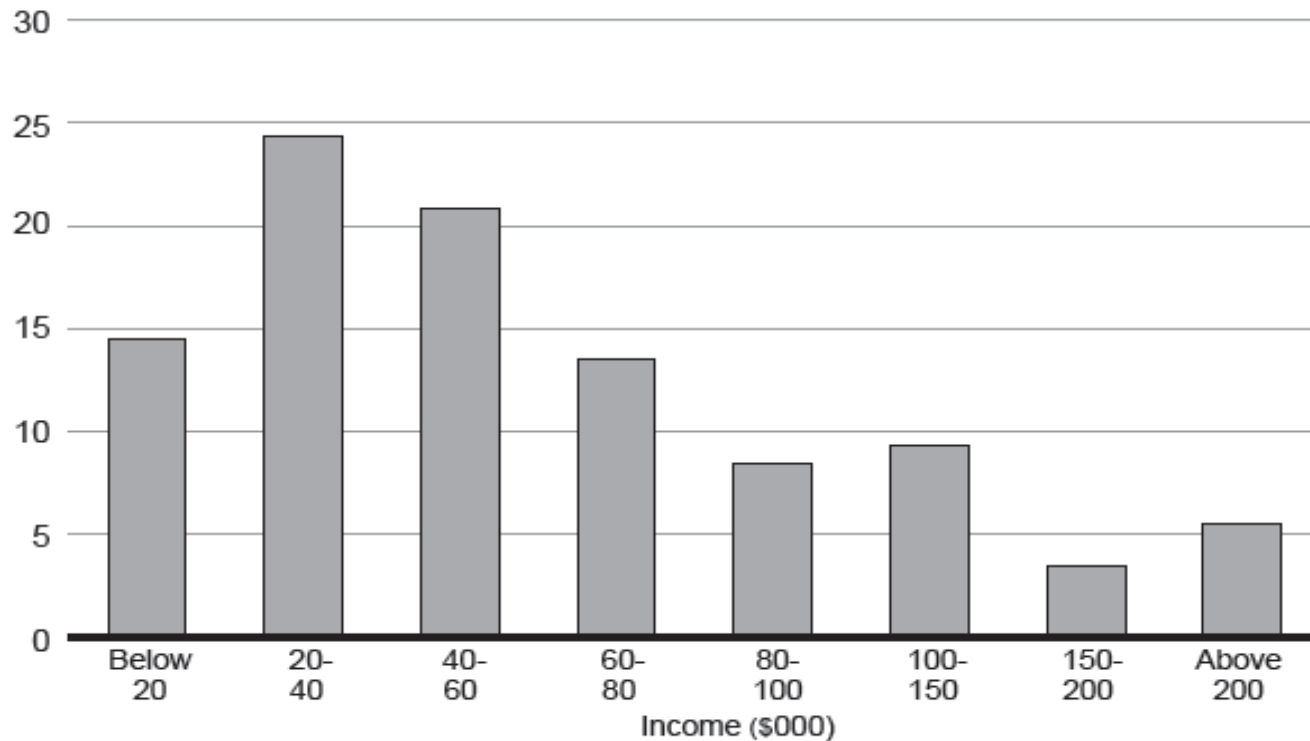
# What's missing from Budget 2015?



Chart 4.1.4

## Distribution of Individuals Contributing the Maximum Amount to their TFSAs by Income, 2013

per cent

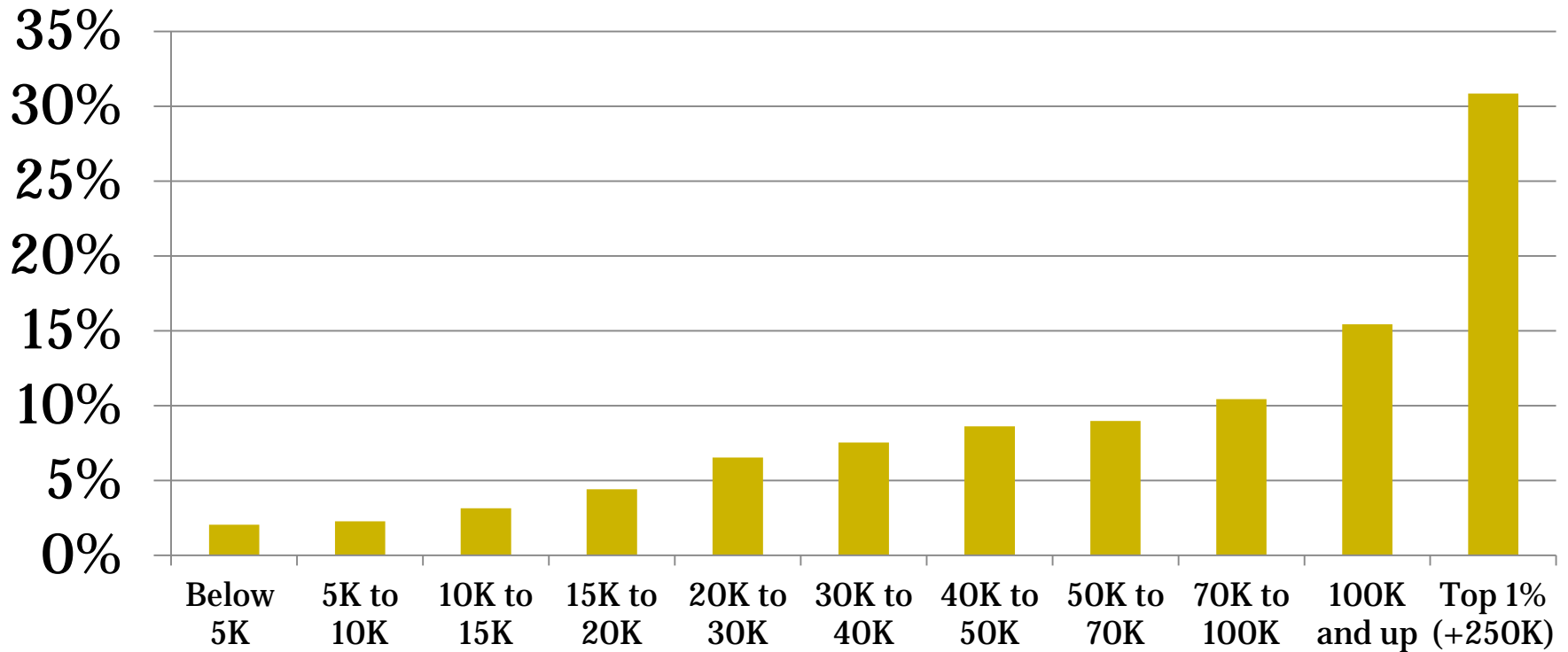


Source: Department of Finance.

# Who's maxing out their TFSA?

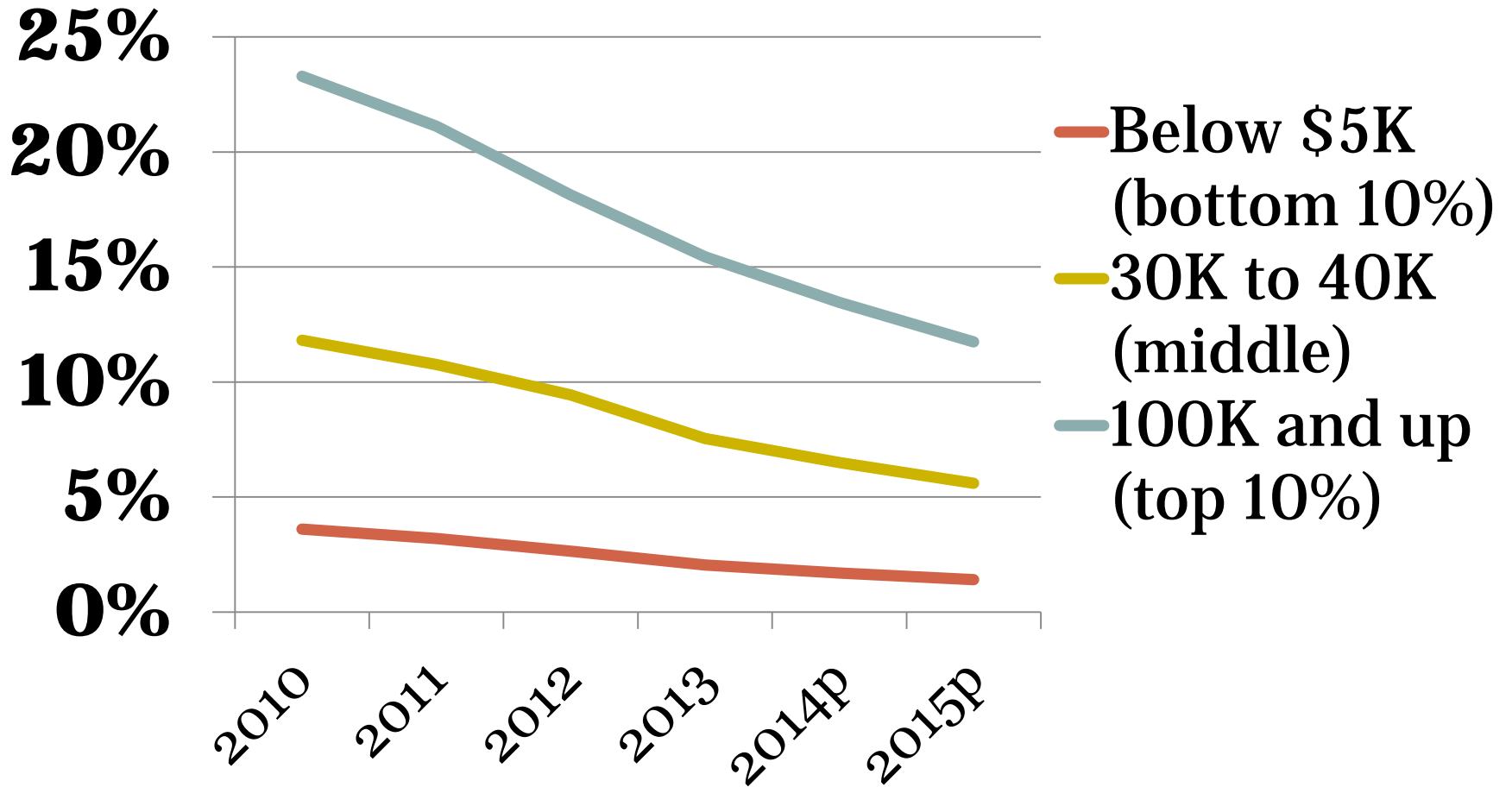


## **% of Canadians who maxed out TFSA (\$25,500) in 2013 by decile**



Source: Canada Revenue Agency: TFSA Statistics, Preliminary Statistics

# Maximization rates since 2010



Source: Canada Revenue Agency: TFSA Statistics, Preliminary Statistics